To the shareholders of Flughafen Zürich AG

We are honoured to invite the shareholders of Flughafen Zürich AG to the 14th General Meeting of Shareholders to be held on Thursday, 10 April 2014 at 3.30 p.m. at Zurich-Airport, Radisson Blu Hotel.

We would also like to invite you to join a concert with the Airport Orchestra, which takes place in advance of the Shareholders’ Meeting at the same venue.

Door opens at 2.30 p.m.
Concert of the Zurich Airport Orchestra 2.50 – 3.20 p.m.
Meeting begins at 3.30 p.m.

Agenda (The meeting will be conducted in German.)

1. Presentation of the Annual Report and financial statements as of 31 December 2013

2. Presentation of the auditors’ report

3. a) Approval of the Annual Report and financial statements for the 2013 business year
The Board of Directors requests that the Annual Report and the financial statements be approved.

   b) Consultative vote about the compensation report (non-binding)
   The Board of Directors requests that the report on compensations, as shown within the Annual Report (pages 61, 90, 117/18, 133/34), be approved.

4. Discharge of the members of the Board of Directors
   The Board of Directors requests that its members be discharged from their responsibility for the conduct of business in 2013.

5. Appropriation of the profit available for distribution
   The Board of Directors recommends the following appropriation of the profit available for distribution:

   Net profit for 2013 CHF 148'885'784
   Carried forward from 2012 CHF 518'148'174
   Total CHF 667'033'958

   Legal reserves 1) CHF 0
   Ordinary Dividend of CHF 10.00 per share 2) CHF 61'403'750
   Profit carried forward CHF 605'630'208

1) No assets will be placed in the legal reserves as they currently exceed 50% of the nominal share capital amount.
2) The dividend sum covers all outstanding registered shares. However, those shares held by the company at the time of declaration of the dividend are not entitled to a dividend. For this reason, the reported dividend sum may be correspondingly lower.
6. Amendment of the articles
The Board of Directors requests to amend the articles of association and implement them in the wording as provided in
the enclosure (Translation; the original german text alone is legally binding).

7. Approval of amounts of remuneration for the members of the Board of Directors and the members of the Executive
Management in the 2015 business year
a) The Board of Directors requests that the aggregate maximum amount of CHF 1'200'000 for the remuneration of the
Board of Directors in the year 2015 be approved.
b) The Board of Directors requests that the aggregate maximum amount of CHF 3'900'000 for the remuneration of the
Executive Management in the year 2015 be approved.

8. Elections
a) Election of the members of the Board of Directors for a term of one year
The Board of Directors recommends the reelection of the following members:
- Corine Mauch
- Dr. Kaspar Schiller
- Andreas Schmid
- Ulrik Svensson
The Board of Directors recommends the election of the following member:
- Guglielmo L. Brentel

b) Election of the Chairman of the Board of Directors
The Board of Directors recommends the election of Andreas Schmid as Chairman of the Board

c) Election of the members of the Nomination & Compensation Committee
The Board of Directors recommends the election of the following members of the Nomination & Compensation
Committee
- Dr. Lukas Briner
- Dr. Kaspar Schiller
- Andreas Schmid (without right to vote)
- Dr. Martin Wetter

d) Election of the Independent Proxy for a term of one year
The Board of Directors recommends the election of Dr. Markus Meili as Independent Proxy for a term of one year
until and including the ordinary shareholders’ meeting 2015

e) Election of the auditors for the 2014 business year
The Board of Directors recommends that KPMG AG, Zurich, be selected as auditors for the 2014 business year.

9. Miscellaneous
Together with this invitation, all shareholders listed in the share register as of 13 March 2014 will receive a reply form for requesting an admission/voting card, plus a copy of the Executive Report for financial year 2013. The complete version of the Annual Report 2013, including the financial statements and auditors’ report is made available for shareholders at the company’s office and on www.zurich-airport.com and every shareholder can order a copy by ticking the respective box on the reply form. In the case of any share transfers that may be conducted after 13 March 2014, we will process registration of applications received no later than 4 April 2014, and new shareholders will receive a corresponding reply form. Applications received after this date will only be processed after 10 April 2014, and the corresponding shares will not bear valid voting rights at the 2014 General Meeting of Shareholders. Delivery of admission cards starts 24 March 2014.

If shares are sold in advance of the General Meeting of Shareholders, the corresponding voting rights are no longer valid. Admission cards that have already been sent will lose their validity and should be returned to the share register of Flughafen Zürich AG, c/o ShareCommService AG, Europastrasse 29, CH-8152 Glattbrugg, or in the case of a partial sale of shares, they may be exchanged for a new admission card in advance of the General Meeting of Shareholders.

Shareholders who do not plan to attend the General Meeting of Shareholders may assign their votes as follows:
- They may assign proxy to another shareholder by requesting an admission card and assigning power of attorney to the representative concerned on the reverse of the form.
- They may empower the Independent Proxy, Dr. Markus Meili, Höhenweg 5, 8302 Kloten, to represent them by filling out and returning the corresponding reply form or by electronic proxy, using the access code provided on the reply form.

All shareholders are invited to join us for drinks and snacks after the General Meeting has been concluded.

Sincerely,

For the Board of Directors

Andreas Schmid
Chairman

Enclosures:
Reply form
Executive Report for financial year 2013
Amended Articles of Association 2014
Short introduction to Guglielmo L. Brentel
Short introduction to Markus Meili